

Audited Annual Accounts (Consolidated)



**SANSKRITI
SAMVARDHAN
MANDAL**

F.Y. 2023-24

**Chief Functionary
Mr. Pramod K. Deshmukh**

Regd. Office:
Sharada Nagar, Sagroli, Dist. Nanded,
Maharashtra, India - 431 731



Statutory Auditors:

M/s P. M. Bavishi & Co.

Chartered Accountant

7, 3rd floor,

Round Building,

R. S. Sapre Marg,

Mumbai - 400002.

022-22002764/65/5316

www.capmbavishi.com

CA Pankaj M. Bavishi
B. Com. (Hons.), F.C.A.
Partner
CA Ramesh M. Nathani
B. Com. (Hons.), F.C.A.
Partner



P. M. BAVISHI & CO.
CHARTERED ACCOUNTANTS
7, Round Bldg., 3rd Floor, R.S. Sapre Marg,
Kalbadevi, Mumbai - 400 002.
Tel.: 22005316/2764/2765 Cell: 9821584515
E-mail: pankajbavishi@rediffmail.com
Website : www.capmbavishi.com

Independent Auditor's Report
To the Trustees of SANSKRITI SAMVARDHAN MANDAL Shardanagar,Sagroli
Tq.Biloli Dist.Nanded Maharashtra

Report on the Financial Statements

We have audited the Trust financial statements of **SANSKRITI SAMVARDHAN MANDAL Shardanagar Sagroli,Tq.Biloli,Dist.Nanded, Maharashtra** ("the Trust"), which comprise the Balance Sheet as at March 31, 2024 and the Income and Expenditure Account for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "Financial Statements").

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Sub-Section (2) of Section 33 and Section 34 of the Maharashtra Public Trusts Act, 1950 / Maharashtra Public Trust Act, 1950 (the Act) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Trust as at March 31, 2024 and its **Deficit** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified by the ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



CA Pankaj M. Bavishi

B. Com. (Hons.), F.C.A.
Partner

CA Ramesh M. Nathani

B. Com. (Hons.), F.C.A.
Partner



P. M. BAVISHI & CO.

CHARTERED ACCOUNTANTS

7, Round Bldg., 3rd Floor, R.S. Sapre Marg,
Kalbadevi, Mumbai - 400 002.

Tel.: 22005316/2764/2765 Cell: 9821584515

E-mail: pankajbavishi@rediffmail.com

Website : www.capmbavishi.com

Responsibility of Management and those Charged with Governance for the Financial Statements

The Trustees are responsible with respect to the preparation of these Financial Statements that give a true and fair view of the financial position of the Trust in accordance with the accounting principles generally accepted in India.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Trust and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Trustees either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The Trustees of the Trust are also responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Annexed herewith "**Annexure**" to this report, the Auditors responsibility under Standards of Auditing, Assurance and Limitations of Audit.



CA Pankaj M. Bavishi

B. Com. (Hons.), F.C.A.
Partner

CA Ramesh M. Nathani

B. Com. (Hons.), F.C.A.
Partner



P. M. BAVISHI & CO.

CHARTERED ACCOUNTANTS

7, Round Bldg., 3rd Floor, R.S. Sapre Marg,

Kalbadevi, Mumbai - 400 002.

Tel.: 22005316/2764/2765 Cell: 9821584515

E-mail: pankajbavishi@rediffmail.com

Website : www.capmbavishi.com

Report on Other Legal and Regulatory Requirements

1. we report that:

- (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) in our opinion proper books of account as required by law have been kept by the Trust so far as it appears from our examination of those books;
- (c) the balance sheet, Income and Expenditure Account dealt with by this Report is in agreement with the books of account;
- (d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with relevant Rules issued thereunder;

For P.M.Bavishi & Co.

Chartered Accountants

Firm's registration No.: 124997W



CA Pankaj M. Bavishi

Partner

Membership number:037558

UDIN :24037558BKGRED3544

Place: Mumbai

Date : 28 June 2024

CA Pankaj M. Bavishi

B. Com. (Hons.), F.C.A.
Partner

CA Ramesh M. Nathani

B. Com. (Hons.), F.C.A.
Partner



P. M. BAVISHI & CO.

CHARTERED ACCOUNTANTS

7, Round Bldg., 3rd Floor, R.S. Sapre Marg,

Kalbadevi, Mumbai - 400 002.

Tel.: 22005316/2764/2765 Cell: 9821584515

E-mail: pankajbavishi@rediffmail.com

Website : www.capmbavishi.com

Annexure to the Auditors' Report
(Referred to in our report of even date)

[Report on the Assurance and limitations of Audit under Standards of Auditing issued by the Institute of Chartered Accountants of India (ICAI)]

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. As per the Standards on Auditing issued by ICAI, we are also responsible for expressing our opinion on whether the Trust has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.



CA Pankaj M. Bavishi

B. Com. (Hons.), F.C.A.
Partner

CA Ramesh M. Nathani

B. Com. (Hons.), F.C.A.
Partner



P. M. BAVISHI & CO.

CHARTERED ACCOUNTANTS

7, Round Bldg., 3rd Floor, R.S. Sapre Marg,

Kalbadevi, Mumbai - 400 002.

Tel.: 22005316/2764/2765 Cell: 9821584515

E-mail: pankajbavishi@rediffmail.com

Website : www.capmbavishi.com

- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.
- We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

For P.M.Bavishi & Co.
Chartered Accountants

Firm's registration No.: 124997W



CA Pankaj M. Bavishi

Partner

Membership number:037558

UDIN :24037558BKGRED3544

Place: Mumbai

Date : 28 June 2024

THE MAHARASTRA PUBLIC TRUSTS ACT, 1950

SCHEDULE IX C

(Vide Rule 32)

Statement of income liable to contribution for the year ended : 31ST MARCH' 2024

Name of Public Trust : Sanskriti Samvardhan Mandal Sharada Nagar Sagroli Tq.Biloli Dist.Nanded

Registered No: F/41/NANDED

		Rs.	Rs.
I.	Income as shown in the Income and Expenditure Account (Schedule IX)		288,578,220.83
II.	Items not chargeable to Contribution under Section 58 and Rule 32 :		
(I)	Donations received from other Public Trusts and Dharmadas Reg no	-	
(ii)	Grants received from Government and Local authorities	156,947,052.94	
(iii)	Interest on Sinking or Depreciation Fund	-	
(iv)	Amount spent for the purpose of secular education	71,933,139.77	
(v)	Amount spent for the purpose of medical relief	621,987.00	
(vi)	Amount spent for the purpose of veterinary treatment of animals		
(vii)	Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	12,379,801.00	
(viii)	Deductions out of income from lands used for agricultural purposes :		
	a. Land Revenue and Local Fund Cess		
	b. Rent payable to superior landlord		
	c. Cost of production, if lands are cultivated by trust	45,937,920.00	
(ix)	Deductions out of income from lands used for non-agricultural purposes : -		
	a. Assessment, cesses and other Government or Municipal taxes		
	b. Ground rent payable to the superior landlord		
	c. Insurance premia		
	d. Repairs at 10 per cent of gross rent of building	380,853.80	
	e. Cost of collection at 4 per cent of gross rent of buildings let out	152,341.52	
(x)	Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income		
(xi)	Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent	225,124.80	
			288,578,220.83
		Gross Annual Income chargeable to contribution Rs.	-

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double deduction.

For Sanskriti Samvardhan Mandal, Sagroli

For P.M.BAVISHI & CO.

For P.M.Bavishi & Co.
Chartered Accountants
FRN No. 124997W

Pramod K. Deshmukh
Trustee Cum Chairman

Jayant N. Jakate
Secretary

Sanjeev S. Sagrolikar
Trustee cum Treasurer

CA Pankaj M. Bavishi
Partner
M No.037558
UDIN No

PLACE : - SAGROLI
DATE : - 26-06-2024

SANSKRITI SAMVARDHAN MANDAL

Sharada Nagar, Sagroli

Tq Biloli, Dist Nanded

Statement of Receipt and Payment for the period of 1/4/2023 To 31/03/2024

Page No.1

To	RECEIPTS	AMOUNT RS	By	PAYMENTS	AMOUNT RS
To	Opening Balance	7,258,320.65	By	Agriculture Expenses	24,359,289.00
"	Capital Grant	2,370,000.00	"	Audit Fees Expenses	212,400.00
"	Grant In Aid	156,947,052.94	"	Bank Commission	106,836.05
"	Agriculture Receipt	12,838,584.50	"	Education Expenses	6,152,708.00
"	Donation General	32,550,443.63	"	Electricity Expenses	1,957,665.00
"	Capital Donation	4,292,850.00	"	Honorarium Expenses	9,458,918.00
"	Educational Fees	25,215,183.50	"	Labour Charges Expenses	9,376,316.00
"	Education Receipt	1,908,603.00	"	Mess Expenses	14,942,019.00
"	Medical Checkup Fees	401,278.00	"	Miscellaneous Expenses	485,158.00
"	Hostel Fees	42,820,717.00	"	Office Expenses	1,399,408.00
"	Bank Interest	1,191,277.16	"	Other Expenses	1,552,583.68
"	Award & Prize	3,000.00	"	Printing Expenses	2,290,450.50
"	Mess Receipts	161,500.00	"	Repair & Maintenance	4,345,497.00
"	Other Receipt	4,101,237.62	"	Salaries & Allowances	165,613,344.00
"	Campus Facility Staff Receipts	3,808,538.00	"	Sports Expenses	420,624.00
"	Subscription Receipts	656,200.00	"	Telephone & Mobile Expenses	93,016.00
"	School Bus Receipt	1,485,950.00	"	Training Expenses	7,501,880.00
"	Local Contribution	635,228.00	"	Transportation Expenses	1,074,764.00
"	Maturity Proceeds of Investment	28498291.96	"	Travelling Expenses	2,257,948.60
"	Trust Fund Of Corpus	50,000.00	"	Uniform & Education Expenses	239,357.00
"	Sundry Debtors	439,014.00	"	Unit Fees & Medical Expenses	621,987.00
"	Proceeds from sale of assets	16000.00	"	Vechile Maintanace Expenses	3,625,671.00
"	Revolving Fund Receipt	214,000.00	"	Watershed Project Expenses	12,379,801.00
"	Live Stock	700,000.00	"	Establishment Expenses	3,235,528.00
"	Current Liabilities	3,680,732.72	"	Legal & Professional expenses	491,830.00
"	Receivable Received	-	"	Repair & Maintenance	-
"	Amounts Written Back	76863.00	"	Work in Progress Building	10,550,040.00
			"	Science Park Development	5,550.00
			"	Indoor Hall Construction	3,914,396.00
			"	Utkarsh Skill Developmrnt Center	6,630,094.00
			"	Building Construction	1,341,656.00
			"	Dhunda Maharaj Building Cont	292263.00
			"	Geography Park	2200.00
			"	Sou.Anusaya Mata Kanya Hostel	1047193.00
			"	Furniture & Fixture	2,546,868.00
			"	Cement Chair	24,000.00
			"	Fiber Chair	11,800.00
			"	Apestrek	63,348.00
			"	Coat Sainiki Hostel	192,371.00
			"	Duel Desk	331,940.00
			"	Electrical Equipment	19,514.00
			"	Office Chair	3,300.00
			"	Revolving Chair	62,200.00
			"	Shahu Maharaj Statue	84,019.00
			"	Celling Fan	135,550.00
			"	Invertor & Batteries	423,600.00
			"	Liabrary Book	21,639.00



SANSKRITI SAMVARDHAN MANDAL

Sharada Nagar, Sagroli

Tq Biloli, Dist Nanded

Statement of Receipt and Payment for the period of 1/4/2023 To 31/03/2024

Page No.3

To	RECEIPTS	AMOUNT RS	PAYMENTS	AMOUNT RS
			" Bolero Jeep	1129001.00
			" Revolving Fund Payment	20,000.00
			" Live Stock	39,400.00
			" Investment	25,524,664.82
			" Old Advances & Current Liabilities Write Off	1,669,514.00
			" Sundry Debtors	332,382.00
			" Unspent Grant Paid	198,733.24
			" Closing Balance	10,944,818.79
	TOTAL RS	332,320,865.68	TOTAL RS	332,320,865.68

For Sanskriti Samvardhan Mandal, Sagroli

For P.M.Bavishi & Co.

Chartered Accountants

FRN No. 124997W



Pramod K. Deshmukh
Trustee Cum Chairman
PLACE :- SAGROLI

DATE :- 28/06/2024



Jayant N. Jakate
Secretary



Sanjeev S. Sagrolikar
Trustee Cum Treasurer



CA Pankaj M. Bavishi
Partner
M No.037558

UDIN No.24037558BKGRED3544



SCHEDULE - IX

[VIDE Rule 17 (1)]

Name of the Public Trust : SANSKRITI SAMVARDHAN MANDAL SHARDANAGAR SAGROLI DIST-NANDED.

Registration No.F-41 (Nanded)

Income and Expenditure Account for the year ended : 31/03/2024

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.	
To Expenditure in respect of properties :-			By Rent (accrued) (realised)	Common Cost Contribution	3,808,538 00	3,808,538 00
Rates, Taxes, Cesses						
Repairs and maintenance	4,345,497 00					
Salaries						
Insurance	-					
Depreciation (by way of Provision of adjustment	-	4,345,497 00	By Interest (accrued) (realised)		1,191,277 16	1,191,277 16
Other Expenses	-					
To Establishment Expenses		3,235,528 00	On Securities			
			On Loans			
To Remuneration to Trustees		NIL	On Bank Account			
To Remuneration (in the case of a math) to the head of the math including his household expenditure, if any		NIL	Local Contribution			635,228 00
To Legal & Professional Expenses		491,830 00	By Dividend			
To Audit Fees		212,400 00	By Donations in Cash or Kind			32,550,443 63
To Contribution and Fees		NIL	By Grants			156,947,052 94
To Amount written off :			By Income from Activities incidental to Main Object of the Trust As per Annexure- 'B' Membership Fees			89,589,253 62
a) Bad Debts	1,669,514 00	1,669,514 00				
b) Loan Scholarship	-					
c) Irrecoverable Rents	-					
d) Other Items	-	NIL				
To Miscellaneous Expenses		485,158 00	Sale of Scrap			
To Depreciation			By Amount Written Back			76,863 00
To Amount transferred to Reserve or Specific Funds		12,713,708 00	By Transfer from Reserve			
To Expenditure on Objects of the Trust			By Deficit carried over to Balance Sheet			3,779,564 48
a) Religious						
b) Educational As per Annexure - 'A-1'	206,484,877 83					
c) Agricultural As per Annexure - 'A-2'	45,937,920 00					
d) Medical Relief As per Annexure-A-3	621,987 00					
e) Watershed As per Annexure-A-4	12,379,801 00	265,424,585 83				
To Surplus carried over to Balance Sheet						
Total Rs.		288,578,220 83	Total Rs.			288,578,220 83

As per our report of even date
For P. M. BAVISHI & CO.
CHARTERED ACCOUNTANTS
FRN NO.124997W

Strike off whichever is not
applicable

Date: 28/06/2024
Place: Sagroli

CA Pankaj M Bavishi
Partner
M No 037558
UDIN No.24037558BKGRD3544




Pramod K Deshmukh
Chairman

For Sanskriti Samvardhan Mandal, Sagroli


Jaynant N Jakate
Secretary


Anandidas R Mahajan
Trustee

Name of the Public Trust : SANSKRITI SAMVARDHAN MANDAL SHARDANAGAR SAGROLI DIST-NANDED.

Registration No : F-41 (Nanded)

Balance Sheet As At : 31 March 2024

FUNDS & LIABILITIES		Rs.	Rs.	PROPERTY AND ASSETS		Rs.	Rs.
Trusts Funds or Corpus :-				Immovable Properties :-(At Cost)			
Balance as per last Balance Sheet		20,627,971.16		Balance as per last Balance Sheet As per Annexure - IV A		114,932,723.40	
Add Addition during the year		50,000.00		Additions during the year		11,891,696.00	
Add Interest for the Year			20,677,971.16	Less : Sales during the year			
				Depreciation up to date		6,823,788.43	120,000,630.97
Other Earmarked Funds :-				Furniture & Fixtures :-			
(created under the provisions of the trust deed or scheme or out of the Income) Grant's As per Annexure - I		38,558,607.34		Balance as per last Balance Sheet As Per Annexure IV B		18,869,498.29	
Depreciation Fund				Additions during the year		2,546,868.00	
Sinking Fund				Less: Sales during the year		16,000.00	
Reserve Fund				Depreciation up to date		2,187,279.12	19,213,087.17
Any other Fund : Asset Fund Annexure - II		114,958,320.60	153,516,927.94	Plant & Machinery			
				Balance as per last Balance Sheet As per Annexure - IV C		12,697,047.21	
				Additions during the year		4,957,790.00	
				Less: Sales during the year			
				Depreciation up to date		3,351,627.41	14,303,209.80
Revolving Fund		4,250,246.40	4,950,246.40	Live Stock -Annexure V			762,202.00
Add Addition during the year		700,000.00		Advances:- Annexure VIIA		14,205,469.00	
				Trustees			
				Employees Annexure III B		264,774.00	
				Contractors			14,470,243.00
				Lawyers			
				Others - Security Deposit for services -Annexure VIA			23,797.26
Loans (Secured or Unsecured) :-				+ Income Outstanding :-			
From Trustees				a)Rent			
From Others			NIL	b)Accrued Bank Interest Annexure VI C			24,864.82
				c)Other Income			
Liabilities :-				Cash and Bank Balances :-			
For Expenses (Property Tax)				a) In Current Account with As per Annexure VIII		10,944,818.79	
For Advances Annexure VII B		3,701,081.00		b) In Fixed Deposit Account with As per Annexure VI B		3,225,000.00	14,169,818.79
For Rent and Other Deposits							
For Sundry Credit Balances Annexure -IIIA		8,680,302.40	12,381,383.40	Income and Expenditure Account :-			
For T.D.S. (Contractors)				Balance as per Balance Sheet		4,779,310.61	
				LESS : Appropriation, if any			
Income and Expenditure Account :-				Add: Deficit as per Income and		3,779,564.48	
Balance as per last Balance Sheet				Less : Surplus Expenditure Account		NIL	8,558,875.09
ADD : Appropriation, if any							
Less: Deficit As per Income and				Total Rs.....			191,526,528.90
Add : Surplus Expenditure Account							
Total Rs....			191,526,528.90				

Place Sagroli,
Date 28/06/2024As per our report of even date
FOR P. M. BAVISHI & CO.
CHARTERED ACCOUNTANTS
FRN : 124997W

CA Pankaj M. Bavishi
PARTNER
M.NO. 037558
UDIN-24037558BKGGRED3544Income Outstanding :
(if accounts are kept on cash basis)
Rent
Interest
Other Income
Total Rs

Pramod K. Deshmukh
Chairman
The above Balance Sheet to the best of my/our
belief contains a true account of the Funds and
Liabilities and of the Property and Assets of
the Trust.

For Sanskriti Samvardhan Mandal, Sagroli


Jaynant N. Jakate
Secretary


Anandidas R. Mahajan
Trustee